

Eagle Mountain - Saginaw ISD
Flow of Funds - Projection

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

Date Last Modified 1/25/13

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Sources of Revenue						
Student Growth - Students	547	509	614	679	744	807
Student Growth - dollars	\$ 3,038,431	\$ 2,827,352	\$ 3,410,597	\$ 3,771,654	\$ 4,132,710	\$ 4,482,658
Loss of ASATR					\$ (14,500,000)	
Othe Revenue:						
SHARS	\$ 500,000	\$ 250,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Use of Fund Balance					\$ 6,500,000	\$ 4,500,000
TRE (increase in State Aid)	\$ 650,000					
Additional Pennies from TRE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue from committed TRE pennies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure increases						
Use of local funds to cover reduction in Fed funding for Special Education	\$ (738,000)	(610,000)				
Current year Surplus/(Deficit) Note 2	\$ (1,000,000)	1,000,000	2,500,000	3,500,000	6,000,000	(6,500,000)
Staffing - CTHS Note 3	\$ (1,936,000)	(600,000)				
Preparation for 2017-18 Note 4	\$ (1,000,000)	(1,500,000)	(1,000,000)	(2,500,000)	(2,000,000)	(2,000,000)
Raise - Base plus equity adjustments Note 5	\$ (2,160,000)		(2,000,000)		(2,000,000)	
Raise - Contingent upon passge of TRE	\$ (700,000)					
Funds needed to make Debt Service Pmt Note 6		\$ (600,000)	\$ (600,000)	\$ -	\$ -	\$ -
Items not specifically identified: Utilities, Insurance, infrastructure, Technology, etc. Note 7	\$ (1,000,000)	\$ (1,000,000)	\$ (400,000)	\$ (400,000)	\$ (400,000)	\$ (400,000)
Open new elementary school						
Indicate year opened			1	1		1
Operating cost	\$ -	\$ -	\$ 800,000	\$ 800,000	\$ -	\$ 800,000
Financing cost	\$ (283,539)	\$ (850,617)	\$ (567,078)	\$ (283,539)	\$ (567,078)	\$ -
Open new middle school						
Indicate year opened						1
Operating cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200,000
Financing cost			(850,617)	(283,539)	(567,078)	
Additional teachers for student growth (calc 1 to 25)		(1,323,400)	(1,596,400)	(1,765,400)	(1,934,400)	(2,098,200)
Total-all yrs						
Left to Identify	\$ (12,575,117)	\$ (4,629,108)	\$ (2,406,666)	\$ (253,497)	\$ (5,285,846)	\$ -